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## **MARKET NOTICE**

Number:	420/2023
Relates to:	☐ Equity Market
	☑ Equity Derivatives Market
	☐ Commodity Derivatives Market
	☐ Currency Derivatives Market
	☐ Interest Rate Derivatives Market
	☐ Bond Market
	☐ Bond ETP Market
Date:	11 December 2023
SUBJECT:	SX5EEX GY EQUITY FUTURE – OUT OF CURRENCY OUTRIGHT PUT OPTION – XT80
Name and Surname:	Valdene Reddy
Designation:	Director – Capital Markets

## Dear Client,

The following **Put Option – Out of Currency** has been listed with immediate effect and is available for trading. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

## **Summary Contract Specifications:**

GENERAL TERMS	
Description	Out of Currency – Put Option
DIN Code	EXW1I Exotic Option Cash Base 1 XT80
Option Style	European
Underlying Future	15MAR24 EXW1Q CSH QUANTO CA2
Primary Exchange	JSE
Contract Size	1 (each option references 1 share)
(Multiplier)	
<b>Expiration Date</b>	15 March 2024 (Further expiration dates may be added upon request)
Settlement Method	Cash Settled



Movement   ZAR 0.01	Minimum Price		
Quotations         0.00 (Two decimal places)           TERMS & CONDITIONS - OPTION 1           Type         Put           Buyer         The Long Party to the Can-Do Option           Seller         The Short Party to the Can-Do Option           Strike Price         42.75           PROCEDURE FOR EXERCISE           Automatic Exercise         Applicable           Valuation and Expiration Time         Official closing time as published by the Underlying Listed Exchange on the Final Valuation Date           Expiration Time         Note: If the official closing time of the underlying exchange falls outside the JSE trading hours, the contract will close-out on the following JSE business day using the previous day's official closing price.           Final Valuation Date         14 March 2024           Expiration Date         15 March 2024           Reference Price         Official closing price as published by the Underlying Exchange on the Final Valuation Date           Expiration Currency         16h00 London Time WMR FX Fixing Rate on the Expiration Date           SETTLEMENT TERMS           Cash Settlement         Applicable           Settlement Currency           Cash Settlement         Applicable           Settlement Currency         Following formula:		ZAR 0.01	
TRMS & CONDITIONS - OPTION 1  Type		0.00 (Two decimal places)	
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Buyer The Long Party to the Can-Do Option  Seller The Short Party to the Can-Do Option  Strike Price 42.75  PROCEDURE FOR EXERCISE Automatic Exercise Applicable  Valuation and Expiration Time Note: If the official closing time as published by the Underlying Listed Exchange on the Final Valuation Date Note: If the official close-out on the following JSE business day using the previous day's official closing price.  Final Valuation Date 14 March 2024  Expiration Date 15 March 2024  Reference Price Official closing price as published by the Underlying Exchange on the Final Valuation Date Expiration Currency Reference (FX)  SETTLEMENT TERMS  Cash Settlement Applicable  Settlement Currency South African Rand (ZAR)  Cash Settlement Hamount The amount determined on the Valuation Date at the Valuation Time, in accordance with the following formula: [Number of Option Contracts * Multiplier * { max(0, Strike <sub>put</sub> - Index <sub>final</sub> )}] *FX  Business Days Johannesburg and New York  Business Day Following (Cash flows that fall on a non-business day are assumed to be distributed on the following business day)  COST IMPLICATIONS			
Seller The Short Party to the Can-Do Option  Strike Price 42.75  PROCEDURE FOR EXERCISE  Automatic Exercise Applicable  Valuation and Expiration Time Note: If the official closing time as published by the Underlying Listed Exchange on the Final Valuation Date Note: If the official closing time of the underlying exchange falls outside the JSE trading hours, the contract will close-out on the following JSE business day using the previous day's official closing price.  Final Valuation Date 14 March 2024  Expiration Date 15 March 2024  Reference Price Official closing price as published by the Underlying Exchange on the Final Valuation Date Expiration Currency Reference (FX)  SETTLEMENT TERMS  Cash Settlement Applicable  Settlement Currency South African Rand (ZAR)  The amount determined on the Valuation Date at the Valuation Time, in accordance with the following formula: [Number of Option Contracts * Multiplier * { max(0, Strike <sub>put</sub> - Index <sub>final</sub> )}] *FX  Business Days Johannesburg and New York  Business Day Following (Cash flows that fall on a non-business day are assumed to be distributed on the following business day)			
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COST IMPLICATIONS	Business Day	Following (Cash flows that fall on a non-business day are assumed to be distributed on the	
	Convention	following business day)	
ISE Trading Foos	COST IMPLICATIONS		
See Call-Do Booking Fee Schedule - 15E Frice List 2025	JSE Trading Fees	See Can-Do Booking Fee Schedule – <u>JSE Price List 2023</u>	

Can-Do instruments are loaded into the MIT system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding this Market Notice, please e-mail: <a href="mailto:EDM@jse.co.za">EDM@jse.co.za</a>

This Market Notice is available on the JSE website at: JSE Market Notices